

McMinnville

ECONOMIC DEVELOPMENT
PARTNERSHIP *all here*



2017 ANNUAL REPORT

**McMinnville Economic
Development Partnership**
October 2016 - September 2017
231 NE 5th Street
McMinnville, Oregon 97128
www.McMinnvilleBusiness.com
503.474.6814

2016 - 2017 Annual Report

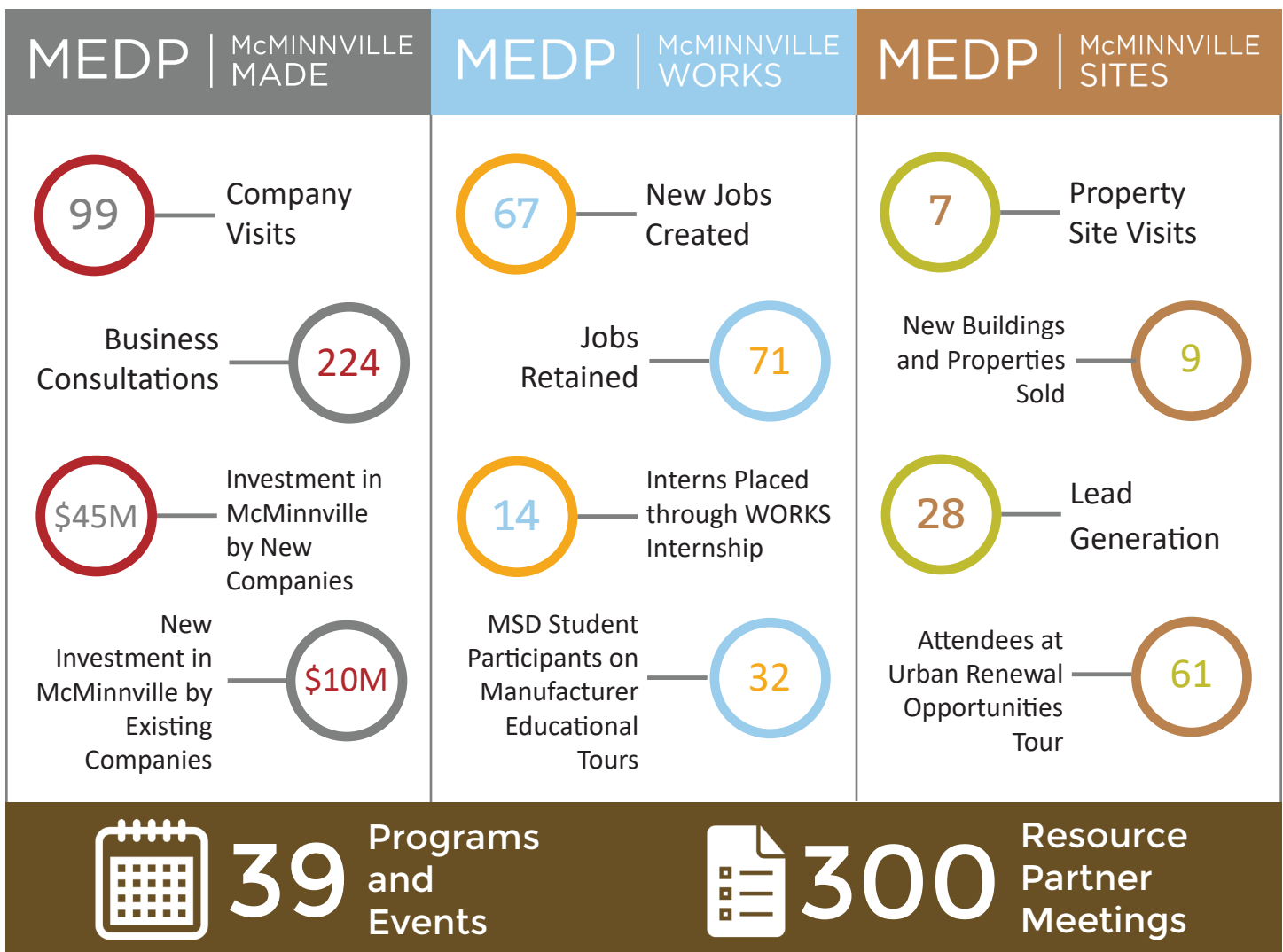
MEDP's Mission

Our mission is to advance strategies that respond to the needs of McMinnville's traded-sector businesses.

MEDP's Goal

In 2017, MEDP set an aspirational goal of fostering the creation of 1,500 family-wage jobs in 15 years.

The Numbers



Business Highlights '16-'17

TTR



In July of 2017 TTR (Tax Transaction Resources) officially moved into their new office space on Highway 18. The company purchased one of the former Evergreen Aviation buildings and will be using the space to grow their company.

CEO, Shon Holyfield stated that they plan to grow their team organically over the next few years from their current count of 78 to around 135 people.

Solid Form Fabrication



In the past year Solid Form Fabrication purchased a 1.5 acre lot next to their existing building off of Riverside Rd. The company will begin constructing a 14,000 sq. ft. building. The building will be

designated for fabrication and assembly. The company plans to add three employees by the end of 2017 and five more in 2018. Solid Form hopes to complete the expansion by spring 2018.

Ferrum Technology Corp.



After receiving a \$100,000 grant, the biggest ever given out by the Grow Yamhill County program, Ferrum Technology Corp. was able to begin manufacturing

knives in a way that has never been done before. Using Metal Injection Molding (MIM) the company is creating knives with a different balance. The company is currently building a new facility and hoping to double their employee size upon completion.

Organic Valley



After purchasing the McMinnville-based Farmers Coop Creamery (FCC) in November 2016, Organic Valley quickly began investing in their new community. Currently the company is investing \$20M + in the facility including purchase and complete transformation from general to organic processing.

Organic Valley is on track to hire 34 employees with beginning wages of \$15 to \$16 per hour. The project also supports a dedicated organic dairy processing facility that increases the value of dairy products produced by farmers.

Governor Kate Brown awarded the company a \$350,000 Strategic Reserve Fund (SRF). The grant will help reinforce Oregon's premium brand of agricultural products, further solidify the dairy supply chain, and enhance local, family-owned dairies and their affiliated communities.

MEDP Highlights '16-'17

Governor Brown Visits McMinnville



On May 16, 2017 Oregon Governor Kate Brown visited McMinnville and met with business leaders, EASA students, prior WORKS Interns, and community leaders. Topics ranging from land use to housing to transportation and more were discussed.

MEDP Wins International Award for Newsletter



INTERNATIONAL
ECONOMIC DEVELOPMENT
COUNCIL

MEDP won a Silver Award from the International Economic Development Council for the production and distribution of their monthly newsletter, the MEDP Spark. The awards program distinguishes the world's best economic dev. marketing materials.

NEXT: Strategic Solutions Series



MEDP created the NEXT: Strategic Solutions Series to help manufacturers face business challenges. The four part NEXT Series took place this spring with 30 attendees. Featuring two credited speakers, Gary Conner, OMEP and Shawn Busse, Kinesis Inc.

MEDP Receives Oregon Talent Council Grant



MEDP received a grant from the Oregon Talent Council to deliver four workshops based on their award winning McMinnville WORKS Internship Program. Partnering with the Regional Solutions Office, the workshops have already resulted in two communities launching a pilot.

Student Tours



MEDP coordinated six educational tours for McMinnville Middle and High School students at three McMinnville manufacturers: NW Rapid Mfg., eCNC inc., and Northwest UAV.

Opportunities Tour



MEDP coordinated an Opportunities Tour to discuss the development possibilities in McMinnville's Urban Renewal Zone.

Tech Bytes



MEDP organized Tech Bytes to bring people working in technology in McMinnville together.

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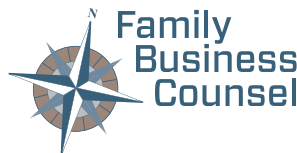
Investor Circle

Thank you to our founding partners and our investors. Their financial support is critical to MEDP's efforts to recruit, retain, and expand advanced manufacturing and technology businesses in the McMinnville area.

PARTNERS



INVESTORS



Express Employment Professionals
Oregon Lithoprint

Cascade Employers Association
McMinnville Downtown Association

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McMinnville has had quite a year. As MEDP's numbers reveal, we've been busy, and believe me when I tell you that we love every minute. Our commitment to fostering 1500 family

wage jobs in 15 years for our 150th Anniversary has been the driver for our new programs like the Next Series, Tech Terroir: Growing Technology in Oregon's Wine Country, and Development Opportunity Site Tours. At MEDP, we never stop anticipating the next project, next recruitment, or next opportunity to support our local traded sector businesses.

We want to thank you for your support, your insight, and your passion in promoting positive economic growth in our community. I've said it before, but it is true - we are all on the economic development team and together we are forging a stronger future for McMinnville.

- MEDP Executive Director, Jody Christensen

MEDP Board of Directors

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